

QUITCLAIM DEED

STATE MS - DESOTO CO.

FILED

JAN 29 2 49 PM '03

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JOSEPH L. SHELTON, ET UX, GRANTORS

TO:

JOHN D. SHELTON, GRANTEE

BK 436 PG 740
W.E. DAVIS CH. CLK.

KOWN ALL MEN BY THESE PRESENTS, That Joseph L. Shelton, Sr., Jere W. Shelton, Carolyn Jill Weatherly, Dorothy Jeanne Shelton (a/k/a Dorothy Jeanne Barnes), and Jov Lynn Goodwin, for and in consideration of Ten and no/100 Dollars (\$10.00), do hereby bargain, sell, remise, release, quitclaim and convey unto John D. Shelton, the following described real estate located in DeSoto County, State of Mississippi, to wit:

Part of SE Quarter of NW Quarter
One acre, more or less, part of the W. E. Manning tract, in the North one-half (1/2), of Section 17, Township 4, Range 8, DeSoto County, Mississippi.

Beginning at a point in the west line of Airport Road at the intersection of the north line of United States Government Arkabutla Reservoir Property; thence running west with the said north line 210 feet to a point; thence north 210 feet to a point; thence east 210 feet to a point in the west line of the said road; thence south with the said west line 210 feet to the point of beginning. Being the same property conveyed to the Grantor by Warranty Deed of record in Book 47, page 329, of the Recorder's Office, DeSoto County, Mississippi.

IN TESTIMONY WHEREOF I have executed this instrument this the 17th day of January, 2003.

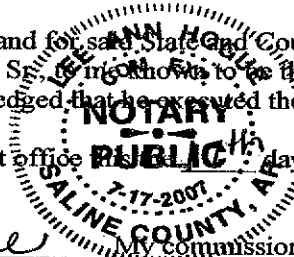
Joseph L. Shelton Sr.
Joseph L. Shelton, Sr.

STATE OF AR
COUNTY OF Saline

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Joseph L. Shelton, Sr., known to me to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Witnesses my hand and Notarial Seal at office this 17th day of January, 2003.

Leann Hague
Notary Public



My commission expires: 07/17/07

IN TESTIMONY WHEREOF I have executed this instrument this the 29 day of Jan, 2003.

Jere W. Shelton
Jere W. Shelton

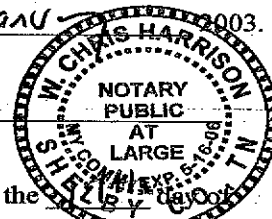
STATE OF Tennessee
COUNTY OF Shelby

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Jere W. Shelton, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

Witnesses my hand and Notarial Seal at office this the 29th day of Janu, 2003.

W. C. D.
Notary Public

My commission expires: _____



IN TESTIMONY WHEREOF I have executed this instrument this the January, 2003.

Carolyn Jill Weatherly
Carolyn Jill Weatherly

STATE OF AR
COUNTY OF Saline

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Carolyn Jill Weatherly, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 21st day of January, 2003.

Seann Hogue
Notary Public

My commission expires: 07/17/07

IN TESTIMONY WHEREOF I have executed this instrument this the 21 day of

January, 2003.

Dorothy Jeanne Shelton
Dorothy Jeanne Shelton a/k/a
Dorothy Jeanne Barnes

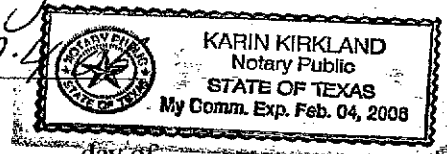
STATE OF Texas
COUNTY OF Dallas

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Dorothy Jeanne Shelton a/k/a Dorothy Jeanne Barnes, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 21st day of January, 2003.

Karin Kirkland
Notary Public

My commission expires: 2-4



IN TESTIMONY WHEREOF I have executed this instrument this the _____ day of _____, 2003.

STATE OF TN
COUNTY OF Shelby

Joy Lynn Goodwin
Joy Lynn Goodwin

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Joy Lynn Goodwin, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

Witnesses my hand and Notarial Seal at office this the 24th day of January, 2003.

Aheresa Wilson
Notary Public

My commission expires: MY COMMISSION EXPIRES JULY 29, 2003

THIS DEED PREPARED WITHOUT TITLE EXAMINATION

This Instrument Prepared By:

W. Chris Harrison, Attorney at Law, 600 S. Perkins Rd., Suite 1A, Memphis, Tennessee 38117; (901) 682-1033; (901) 550-6925

GRANTORS:

Joseph L. Shelton - 5620 West 12th St., Little Rock, AR 72204; Office: (501) 664-6060; Home: (501) 225-6690
Carolyn Jill Weatherly - 209 N. Wells, Kiscusko, MS 39090; Home: (501) 350-4896; Office: (662) 289-2061
Jere W. Shelton - 334 S. Prescott St., Memphis, TN 38111; Office: (501) 664-6060; Mobile: (501) 690-6065
Dorothy Jeanne Shelton - 9126 Livenshire, Dallas, TX 75238; Home: (214) 340-3203; Office: (501) 664-6060
Joy Lynn Goodwin - 1312 Woodson, Memphis, TN 38117; Home: (901) 682-3638; Office: (501) 664-6060

GRANTEE:

John D. Shelton - 3375 Carnes, Memphis, TN 38111; Home: (901) 490-4299; Office: (901) 703-2289